

AQRate

VERIFICATION SERVICES

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MEASURED ENTITY

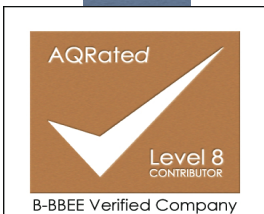
Company Name	Libstar Operations (Pty) Ltd
Trade Name	Ambassador Foods a division of Libstar Operations (Pty) Ltd
Location	11 Theo Kleynhans Street White River 1240
Registration Number	2014/062496/07
VAT Number	4810282857
Certificate Number	AMB010418 - REV2

B-BBEE SCORE PER ELEMENT

Equity Ownership	7.66
Management Control	5.97
Skills Development	9.65
Enterprise & Supplier Development	20.59
Socio Economic Development	15.00
Additional Y.E.S points	0.00
Total Score	58.87

B-BBEE STATUS

B-BBEE Status	Level Eight Contributor	
B-BBEE Procurement Recognition Level	10%	
Empowering Supplier	Yes	
Black Ownership	Flow-Through	Modified Flow-Through
Voting Rights of Black People	10.31%	N/A
Voting Rights of Black Women	5.11%	N/A
Economic Interest of Black People	8.67%	N/A
Economic Interest of Black Women	4.15%	N/A
51% Black Owned	No	
30% Black Women Owned	No	
Black Designated Group Supplier	No	
Measurement Period	Financial Year Ended 31 December 2019	
Applicable Scorecard	Amended AgriBEE Sector Code Generic Scorecard	
Applicable BEE Code	Gazetted Codes 41306	
Issue Date	29 April 2020	
Original Issue Date	N/A	
Expiry Date	28 April 2021	



Gabriela Greyling
Gabriela Greyling
Technical Signatory





B-BBEE VERIFICATION REPORT

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AMENDED AGRIBEE SECTOR CODE GENERIC SCORECARD

Measured Entity	Ambassador Foods a division of Libstar Operations (Pty) Ltd	Issue Date	29 April 2020
Registration Number	2014/062496/07	Certificate Number	AMB010418 - REV2

BEE Elements	Weighting	Indicator Category	Indicators	Indicator Weighting	Target	Actual %	Score	Total Score	
Ownership	25	Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of Black People	4	25% + 1 vote	10.31%	1.65	7.66	
			Exercisable Voting Rights in the Enterprise into the hands of Black Women	2	10%	5.11%	1.02		
		Economic interest	Economic Interest in the Enterprise to which Black People are entitled	4	25%	8.67%	1.39		
			Economic Interest in the Enterprise to which Black Women are entitled	2	10%	4.15%	0.83		
			Economic Interest of any of the following Black natural people in the Measured Entity: Black Designated Groups	3	4%	0.00%	0.00		
			Employee Share Ownership Programs			0.00%			
			Broad-Based Ownership Schemes			0.00%			
			Co-operatives			0.00%			
			Farm Workers		0.00%				
			Black New Entrants	2	2.00%	0.00%	0.00		
Realisation Points		Net Value	8	As defined		2.77			
Management Control	19	Board Participation	Exercisable Voting Rights of Black Board members	2	50.00%	28.57%	1.14	5.97	
			Exercisable Voting Rights of Black Female Board members	1	25.00%	28.57%	1.00		
			Black Executive Directors as a percentage of all executive directors	2	50.00%	0.00%	0.00		
			Black Female Executive Directors as a percentage of all executive directors	1	25.00%	0.00%	0.00		
		Other Executive Management	Black Other Executive Management as a percentage of all executive managers	2	60.00%	0.00%	0.00		
			Black Female Other Executive Management as a percentage of all executive managers	1	30.00%	0.00%	0.00		
		Senior Management	Black employees in Senior Management as a percentage of all Senior Management	2	60.00%	0.00%	0.00		
			Black Female employees in Senior Management as a percentage of all Senior Management	1	30.00%	0.00%	0.00		
		Middle Management	Black employees in Middle Management as a percentage of all Middle Management	2	75.00%	59.62%	1.59		
			Black Female employees in Middle Management as a percentage of all Middle Management	1	38.00%	24.00%	0.63		
		Junior Management	Black employees in Junior Management as a percentage of all Junior Management	1	88.00%	53.55%	0.61		
			Black Female employees in Junior Management as a percentage of all Junior Management	1	44.00%	44.00%	1.00		
		Employees with disabilities		Black disabled employees as a percentage of all employees	2	2.00%	0.00%		0.00
		Skills Development	20	Skills Development Spend	Skills Development Expenditure on black people as a percentage of Leviable Amount <i>(provided 85% is on scarce and critical skills)</i>	8	6.00%		1.70%
Skills Development Expenditure for black employees with disabilities <i>(provided 85% is on scarce and critical skills)</i>	4				0.30%	0.00%	0.00		
Learnerships, Apprenticeships & Internships	No. of black people participating in learnerships, apprenticeships and internships as a % of all employees <i>(provided 85% is on scarce and critical skills)</i>			4	2.50%	0.75%	1.19		
	No. of unemployed black people participating in learnerships, apprenticeships and internships as a % of all employees <i>(provided 85% is on scarce and critical skills)</i>			4	2.50%	0.75%	1.19		
Bonus points				Bonus: Number of Black People absorbed by the Measured and Industry Entity at the end of the Learnership Programme	5	100.00%	100.00%	5.00	



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BEE Elements	Weighting	Indicator Category	Indicators	Indicator Weighting	Target	Actual %	Score	Total Score
Enterprise & Supplier Development	40	B-BBEE Procurement Spend	B-BBEE Procurement Spend from all Empowering Suppliers as a percentage of Total Measured Procurement Spend	5	80.00%	47.09%	2.94	20.59
			B-BBEE Procurement Spend from all Empowering Suppliers that are QSEs, as percentage of Total Measured Procurement Spend	3	15.00%	0.11%	0.02	
			B-BBEE Procurement Spend from all EMEs as a percentage of Total Measured Procurement Spend.	4	15.00%	21.53%	4.00	
			B-BBEE Procurement Spend from Empowering Suppliers that are at least 51% black owned, as a percentage of Total Measured Procurement Spend	9	40.00%	1.23%	0.28	
			B-BBEE Procurement Spend from Empowering Suppliers that are at least 30% black women owned, as a percentage of Total Measured Procurement Spend	4	12.00%	0.81%	0.27	
		Bonus points	Bonus: B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% black owned.	2	2.00%	0.00%	0.00	
		Supplier Development	Annual value of all Supplier Development Contributions as a percentage of the target	10	2% of NPAT	1.88%	9.38	
		Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes as a percentage of the target	5	1.50% of NPAT	0.51%	1.70	
		Bonus points	Bonus point for graduation of an Enterprise Development beneficiary to Supplier Development level	1	Yes	Yes	1.00	
	Bonus point for creating jobs directly as a result of Supplier or Enterprise Development initiatives	1	Yes	Yes	1.00			
Socio-Economic Development	15	SED Spend	Average annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of the target	15	1.50% of NPAT	2.13%	15.00	15.00

TOTAL	58.87
LEVEL BEFORE PRIORITY ELEMENTS CHECKED	Level 7 Contributor
LEVEL AFTER PRIORITY ELEMENTS CHECKED	Level 8 Contributor
ADDITIONAL LEVEL AND POINTS FOR QUALIFYING Y.E.S EMPLOYERS	+ 0 LEVELS + 0 POINTS

FINAL SCORE	58.87
FINAL STATUS AWARDED	Level Eight Contributor
% RECOGNITION	10%

Broad-Based BEE Status Categories		
Level One Contributor	≥100 points	135% Recognition
Level Two Contributor	≥95 but <100 points	125% Recognition
Level Three Contributor	≥90 but <95 points	110% Recognition
Level Four Contributor	≥80 but <90 points	100% Recognition
Level Five Contributor	≥75 but <80 points	80% Recognition
Level Six Contributor	≥70 but <75 points	60% Recognition
Level Seven Contributor	≥55 but <70 points	50% Recognition
Level Eight Contributor	≥40 but <55 points	10% Recognition
Non-Compliant Contributor	<40 points	0% Recognition

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 Verification Analyst

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